



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	36431.67	-52.66	-0.14%
Nifty 50	10951.7	-15.6	-0.14%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.29	1.8
HDFCBANK	102.80	-0.3
ICICIBK	10.21	-0.1
INFY	9.28	-1.59
TATA MOTOR	12.43	4.28
WIPRO	5.14	-1.72

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-386
DII's Eq (Provisional)	88
FIIs Index Future	300
FIIs Index Options	2440
FIIs Stock Future	-552
FIIs Stock Options	118

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.2835
EURO	80.0548
YEN 100	62.7900
GBP	88.8454

TOP STORY

- **HCL Technologies** partnered with Israel based Cloudify to bring 5G network solutions to telecom providers.
- **Infibeam Avenues** and IBM India executed agreement to develop, implement and promote blockchain applications to Indian clients on Linux platform.
- **Dhanuka Agritech's** board determined buy-back of 13.12 percent of equity share capital at a price of Rs 550 per share aggregating to Rs 82.5 crore.
- **Borosil Glass Works'** board approved winding up of Dubai arm 'BorosilAfrasia FZE'.
- **Mercator** sold vessel for \$7.6 million and said that proceeds of this sale would be used to reduce debt and liabilities.
- **Time Technoplast** received power cable-ducts orders worth Rs 150 crore from various EPC Contractors.
- **Mayur Uniquoters'** CFO Manish Kumar Dwivedi resigned from his post with effect from Dec. 19.
- **Tata Consultancy Services** implemented payments operations solutions for Japan based-MUFG Bank.
- **Infrastructure Leasing & Financial Services** sought expression of interests for monetization of education business and Alternative Investment Fund management business. AIF business manages assets worth Rs 13,340 crore.
- **Escorts Group** increased its stake in Optunia Power Infrastructure from 49 percent to 99 percent, by acquiring 2.94 crore shares at face value of Rs 10 per share.
- **JSW Steel** said it would infuse Rs 63.5 crores in Vardhaman Industries to pay the creditors as per the Resolution Plan by NCLT. The entire shareholding of Vardhaman Industries will be reduced by way of capital reduction and it will be delisted.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	22859.6	-464.06	-1.99%
Nasdaq	6528.41	-108.42	-1.63%
Nikkei	20017.33	-375.25	-1.84%
HANG SENG INDEX	25422.5	-201.029	-0.78%
SGX NIFTY	10962.00	-32.00	-0.30%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	46.54	1.44%
NATURAL GAS	3.723	3.91%
GOLD	1263.5	-0.35%
SILVER	14.825	-0.30%
COPPER	2.6925	-0.15%

WORLD EVENTS

GBP : Current Account
: Public Sector Net Borrowing
USD : Core Durable Goods Orders m/m
: Final GDP q/q

RESULTS TODAY

- NO RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 52.66 points or 0.14% to settle at 36,431.67. The index fell 8.81 points, or 0.02% at the day's high of 36,475.52. The index fell 281.43 points, or 0.77% at the day's low of 36,202.90.

The Nifty 50 index fell 15.60 points or 0.14% to settle at 10,951.70. The index fell 4.75 points, or 0.04% at the day's high of 10,962.55. The index fell 87.25 points, or 0.80% at the day's low of 10,880.05.

The S&P BSE Mid-Cap index rose 0.07%. The S&P BSE Small-Cap index rose 0.12%.

The market breadth, indicating the overall health of the market, was negative. On the BSE, 1226 shares rose and 1356 shares fell. A total of 166 shares were unchanged.

Nifty likely to trade in the range of 10820-11065

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10931	10900	10849	10818	10983	11014	11065
USDINR	70.139	69.947	69.780	69.588	70.306	70.498	70.665



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SATIN	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	B	847,452	228.25
SATIN	MV MAURITIUS LIMITED	S	849,742	228.25
GREYCELLS	DNYANESHWAR TRADING AND INVESTMENTS PRIVATE LIMITED	B	55,000	30.74
GREYCELLS	LTS INVESTMENT FUND LTD	S	50,000	30.69
GSFC	THE DUKE ENDOWMENT	B	2,469,732	112.60

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGROPHOS	D K INVESTMENTS	BUY	102000	48.09
CARERATING	THE PABRAI INVESTMENT FUND IV LP	SELL	400229	985.75
GODHA	MARK CORPORATE ADVIOSRS PVT LTD	SELL	68000	30
PSPPROJECT	BELLWETHER CAPITAL PRIVATE LIMITED	BUY	237451	380
ROLTA	CENTRAL BANK OF INDIA (CAPITAL MARKET SERVICE BRANCH)	SELL	2243227	9.11

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Enterprises, Adani Power, Jet Airways and Reliance Capital
- **New in ban:** none
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	375	370	366	374	378	382
ASIAN PAINT	1426	1399	1373	1415	1442	1458
AXIS BANK	633	626	618	636	644	654
BAJAJ-AUTO	2887	2846	2805	2873	2914	2941
BAJAJ FINSV	6405	6331	6257	6376	6450	6495
BAJ FINANCE	2591	2545	2499	2578	2624	2656
BHARTIARTL	317	313	310	317	321	325
BPCL	371	361	351	366	377	382
CIPLA	520	515	510	521	526	531
COALINDIA	251	248	245	251	254	258
DRREDDY	2628	2602	2576	2618	2644	2660
EICHERMOT	24092	23802	23512	23990	24280	24468
GAIL	353	351	348	354	357	361
GRASIM	829	818	807	837	848	867
HCLTECH	960	950	941	957	967	974
HDFC	1975	1951	1928	1967	1990	2006
HDFC BANK	2137	2113	2089	2127	2151	2165
HEROMOTOCO	3361	3293	3225	3337	3405	3448
HINDALCO	224	221	218	223	226	228
HINDPETRO	244	236	228	241	249	254
HINDUNILVR	1834	1819	1803	1837	1852	1871
IBULHSGFIN	846	825	803	850	871	896
ICICIBANK	362	360	359	363	365	367
INDUSINDBK	1613	1597	1581	1609	1625	1638
INFRA TEL	262	259	255	261	265	267
INFY	667	658	650	665	674	680
IOC	148	146	144	147	149	150
ITC	283	281	279	283	284	286
JSWSTEEL	309	306	304	309	311	313
KOTAK BANK	1236	1221	1207	1230	1245	1254
LT	1451	1432	1413	1442	1461	1472
M&M	795	784	772	790	802	809
MARUTI	7807	7741	7675	7830	7896	7985
NTPC	149	147	145	149	151	152
ONGC	149	147	146	149	150	152
POWERGRID	198	196	193	197	200	201
RELIANCE	1128	1119	1109	1126	1135	1142
SBIN	294	291	288	296	299	305
SUNPHARMA	429	423	418	427	433	437
TATAMOTORS	176	173	170	175	179	181
TATASTEEL	523	520	516	523	527	530
TCS	1954	1942	1929	1958	1971	1987
TECHM	708	701	694	709	716	724
TITAN	927	922	917	927	932	938
ULTRACEMCO	4040	3984	3929	4059	4115	4190
UPL	770	753	736	764	781	791
VEDL	203	201	200	203	205	207
WIPRO	333	330	328	335	338	343
YES BANK	187	181	175	184	190	194
ZEEL	462	456	450	463	469	476



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 21, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 21, 2018

NSE Circular: Listing of further issues of DCB Bank Limited, Genesys International Corporation Limited, ICICI Bank Limited, Infosys Limited, Larsen & Toubro Infotech Limited, Lupin Limited, The Phoenix Mills Limited and Quick Heal Technologies Limited (pdf)W.e.f. DEC 21, 2018

NSE Circular: SEBI Order in the matter of Kareena Infotech. (zip)W.e.f. DEC 21, 2018

NSE Circular: Listing of units of Aditya Birla Sun Life Nifty Next 50 ETF (pdf)W.e.f. DEC 21, 2018

NSE Circular: Revision in Scheme of Strikes in Stock Options (zip)W.e.f. DEC 21, 2018

NSE Circular: International Holidays for confirmation of institutional trades (pdf)W.e.f. DEC 21, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1231/\$1197 & Resistance = \$1284/\$1303.**
- **Crude oil range (WTI)->\$42 to \$52.**
- **U.S. Stocks Fluctuate After Fed Day; Oil Drops: Markets Wrap:** - U.S. equities fluctuated Thursday as markets digested the Federal Reserve's decision a day earlier. European and Asian shares also fell, the dollar slumped against most peers and the yen rallied. Crude tumbled about 3 percent in New York.
- **Dollar slips toward a 10-day low on growth concerns:** - The dollar fell toward a 10-day low on Thursday against its rivals as concerns grew the United States may be heading for a sharp economic slowdown next year despite the Federal Reserve raising interest rates for the fourth time in a year. Although U.S. policymakers have said they may raise interest rates three times by early 2020, the U.S. bond yield curve -- a widely considered indicator of future recessions -- flattened to 10 basis points and just a shade above a 11-year low set earlier this month.
- **Brent Crude Falls Below \$55 as Fed Hike Heightens Demand Fears:** - Oil briefly fell below \$55 a barrel in London for the first time in over a year as a U.S. Federal Reserve interest-rate hike stoked demand fears just as markets contend with excess supply. Brent futures slid as much as 4.5 percent to the lowest since September 2017.
- **Gold climbs as dovish Fed spooks investors:** - Gold prices have risen sharply in the Thursday session. In the North American session, the spot price for one ounce of gold is \$1260.68, up 1.40% on the day. On the release front, U.S. unemployment claims rose to 214 thousand, just under the forecast of 216 thousand.

TRENDS & OUTLOOK – DATE: 21-Dec- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	30651	30900	31160	31475	31759
SILVER (Mar)	35170	36345	37400	38655	39499

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	407	412	419	425	432
ZINC (Dec)	174.90	177.60	180.60	184.75	189.70
LEAD (Dec)	131.20	134.50	137.25	141.10	143.55
NICKEL (Dec)	721	739	760	784	799

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (JAN)	3000	3130	3275	3420	3571
NATURAL GAS (Dec)	221	241	260	277	295

DATA TALKS : TODAY'S ECONOMIC DATA :

Core Durable Goods Orders m/m, Final GDP q/q, Durable Goods Orders m/m, Final GDP Price Index q/q, Core PCE Price Index m/m, Personal Spending m/m, Revised UoM Consumer Sentiment, Personal Income m/m, Revised UoM Inflation Expectations.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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